

**City/Town Financial
Reporting Form**

Cash Basis Of Accounting

New Haven Township

Year Ending 12/31/2016

SECTION I : REVENUES

TAXES

1	Property Taxes (include Tax Forfeited Property)	1	\$117,155.47
2	Tax Increments (TIF)	2	\$0.00
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3	\$0.00
4	Local Sales Taxes	4	\$0.00
5	Hotel/Motel Taxes	5	\$0.00
6	Gambling Tax	6	\$0.00
7	Gravel Tax	7	\$0.00
8	Wheelage Tax	8	\$0.00
10	Special Assessments (include delinquent charges)	10	\$0.00
11	LICENSES AND PERMITS	11	\$0.00

INTERVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	12	\$0.00
14	-Transportation	14	\$0.00
16	-Emergency Management Aid	16	\$0.00
17	-Other Federal Grants	17	\$0.00
18	STATE-Local Government Aid (LGA)	18	\$0.00
20	-Agricultural Market Value Credit	20	\$3,616.96
21	-Taconite Homestead Credit	21	\$0.00
22	-Taconite Aids	22	\$0.00
23	-PERA Aid	23	\$32.00
24	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	24	\$18,375.61
25	-Disparity Reduction Aid (DRA)	25	\$0.00
26	-Police and Fire Aid	26	\$0.00
27	-Town Aid	27	\$3,536.00
30	-Other State Grants and Aids (payments in lieu of taxes)	30	\$0.00
31	COUNTY-Highways	31	\$0.00
32	-Other County Grants	32	\$123.54
33	LOCAL UNITS-IRRRB Grants	33	\$0.00
34	-Other Local Unit Grants	34	\$0.00
35	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 34)	35	\$25,684.11

CHARGES FOR SERVICES

36	General Government (include auto registration, <u>filing fees</u> , city hall rent)	36	\$4.00
37	Police and Fire Contracts	37	\$0.00
38	Other Public Safety (include ambulance)	38	\$150.00
39	Streets and Highways	39	\$12,479.61
40	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	40	\$0.00
41	Libraries	41	\$0.00
42	Parks and Recreation (include <u>hall rent</u> , community center, park dedication fees)	42	\$1,250.00

43	Airports (include hangar rent)	43	\$0.00
44	Transit	44	\$0.00
45	Cemetery (include plot sales)	45	\$0.00
46	Other Service Charges (include SAC, rents) Planning and Zoning Fees	46	\$24,659.22
47	TOTAL CHARGES FOR SERVICES (add lines 36 through 46)	47	\$38,542.83
48	FINES AND FORFEITS (35000)	48	\$0.00
49	ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	49	\$0.00

MISCELLANEOUS REVENUES

50	Investment Earnings (checking, savings, interest and investments)	50	\$6,135.76
51	All Other Revenue Cropland Rent + Quarry Royalties + Overpayment Returns	51	\$9,040.74
52	TOTAL REVENUES (should equal total on financial statement)	52	\$196,558.91

OTHER FINANCING SOURCES

53	Investments Sold or matured (CDs, savings withdrawals, etc) Bank Account-to-Account Transfers	53	\$679,222.50
54	Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	54	\$0.00
55	-Other Long-Term Debt (Include capital leases)	55	\$0.00
56	-Short-Term Debt	56	\$0.00
57	Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	57	\$0.00
58	Transfers from Enterprise Funds and Internal Service Funds	58	\$0.00
59	Transfers from Governmental Funds Board Authorized Fund Transfers	59	\$110,000.00
60	TOTAL REVENUES AND OTHER FINANCING SOURCES	60	\$985,781.41

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1	Governing Board	Supervisors + Payroll Taxes	1	\$9,133.96
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	Clerk/Treasurer + Payroll Taxes	2	\$9,794.58
3	Other General Government (elections, assessing, audit, legal, etc.)		3	\$18,824.80
4	General Government - Capital Outlay		4	\$0.00

PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)		5	\$0.00
6	-Capital Outlay		6	\$0.00
7	Corrections-Current Expenditures		7	\$0.00
8	-Capital Outlay		8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)		9	\$0.00
10	-Capital Outlay		10	\$0.00
11	Fire-Current Expenditures (include fire relief)	Pine Island Rural Fire Association	11	\$40,097.00
12	-Capital Outlay		12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	Planning and Zoning	13	\$18,398.87
14	-Capital Outlay		14	\$0.00

STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)		16	\$188,183.39
17	Snow and Ice Removal		17	\$21,564.00
19	Street Lighting		19	\$895.20
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)		20	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)		21	\$0.00

SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)		22	\$0.00
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	Gopher Bounties	23	\$588.50
24	Sanitation - Capital Outlay		24	\$0.00

HEALTH AND WELFARE

25	Current Expenditures		25	\$0.00
26	Capital Outlay		26	\$0.00

CULTURE AND RECREATION

33	Libraries - Current Expenditures		33	\$0.00
34	-Capital Outlay		34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)		35	\$0.00
36	-Capital Outlay		36	\$0.00

HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures		37	\$0.00
38	-Capital Outlay		38	\$0.00

39	Economic Development - Current Expenditures (include business loans)	39	\$0.00
40	-Capital Outlay	40	\$0.00

CONSERVATION OF NATURAL RESOURCES

41	Current Expenditures	41	\$0.00
42	Capital Outlay	42	\$0.00

MISCELLANEOUS EXPENDITURES

43	Airports - Current Expenditures	43	\$0.00
44	-Capital Outlay	44	\$0.00
45	Transit - Current Expenditures	45	\$0.00
46	-Capital Outlay	46	\$0.00
47	<u>Cemetery</u> - Current Expenditures	47	\$7,500.00
48	-Capital Outlay	48	\$0.00
49	Pension Contribution (if not allocated)	49	\$0.00
50	Insurance (if not allocated)	50	\$0.00
51	All Other - Current Expenditures 4H Roadside Cleanup - Memorial Flowers	51	\$545.29
52	All Other - Capital Outlay (ONLY items not classified elsewhere)	52	\$0.00
54	TOTAL CURRENT EXPENDITURES	54	\$315,525.59
55	TOTAL CAPITAL OUTLAY	55	\$0.00

DEBT SERVICE

56	Principal Payments on Bonds	56	\$0.00
57	Principal Payments on Other Long-term Debt and Short-term Debt	57	\$0.00
58	Interest and Fiscal Charges (Bond Issuance Costs)	58	\$0.00
59	TOTAL EXPENDITURES (should equal total on financial statement) Total Expenditures	59	\$315,525.59

OTHER FINANCING USES

60	Investments - Purchased (CDs., savings deposits, etc.) Bank Account-to-Account Transfer	60	\$559,395.45
61	Principal Payments - Refunded Bond (payment to escrow agent)	61	\$0.00
62	Other Financing Uses (Include Interfund Debt)	62	\$0.00
63	Transfers to Enterprise and Internal Service Funds	63	\$0.00
64	Transfers to Governmental Funds Board Authorized Fund Transfers	64	\$110,000.00
65	TOTAL EXPENDITURES AND OTHER FINANCING USES	65	\$984,921.04

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$2,599.04	\$7,933.66	\$10,532.70
3. Investments (Savings, CDs, etc.)	\$516,053.65	\$65,919.90	\$581,973.55
4. Total Cash and Investments	\$518,652.69	\$73,853.56	\$592,506.25

New Haven Township Financial Summary


<u>Bank Account Balances</u>	<u>Year End 2014</u>	<u>Year End 2015</u>	<u>Year End 2016</u>
Checking	\$7,301.54	\$9,672.33	\$10,532.70
MMDA - Money Market Deposit Account	\$174,756.75	\$92,458.87	\$70,707.30
CDs - Certificates of Deposit	\$603,747.98	\$609,341.73	\$511,266.25
<u>Total Cash Reserves</u>	<u>\$785,806.27</u>	<u>\$711,472.93</u>	<u>\$592,506.25</u>
Adjustment for Prepaid Rock Crushing			\$37,400.00
Change from Previous Year	(\$83,008.62)	(\$74,333.34)	(\$81,566.68)
Budgeted Change in Cash Reserves		(\$76,999.00)	(\$96,128.00)
Under (Over) Budget		\$2,665.66	\$14,561.32

<u>Property Tax Levy Payable in Year</u>	<u>2015'</u>	<u>2016'</u>	<u>2017'</u>
General Fund	\$30,000.00	\$30,000.00	\$30,000.00
Road and Bridge	\$50,000.00	\$50,000.00	\$50,000.00
Fire and First Responders	\$35,112.00	\$33,782.00	\$36,356.00
<u>Total Property Tax Levy</u>	<u>\$115,112.00</u>	<u>\$113,782.00</u>	<u>\$116,356.00</u>
<u>Change from Previous Year</u>	<u>1.1%</u>	<u>-1.2%</u>	<u>2.3%</u>

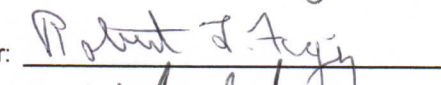
Footnote 1 - Township Levy set at previous year March Annual Town Meeting


Reviewed:

Supervisor:  Date: 2-14-17

Supervisor:  Date: 2-14-17

Supervisor: Demetri Beyre Date: 2-14-17

Treasurer:  Date: 2-14-17

Clerk:  Date: 2/14/17