

## Cash Basis Reporting Form Excerpts

SECTION I: REVENUES	2015	2016	2017	2017 Change
1. Property Taxes	\$109,624.19	\$117,155.47	\$115,238.96	-1.6%
10. Special Assessments (Rural Fire District Charges)	\$0.00	\$0.00	\$3,169.92	
20. State Agricultural Market Value Credit	\$4,072.20	\$3,616.96	\$3,728.10	3.1%
23. State PERA Aid	\$32.00	\$32.00	\$32.00	0.0%
24. State Road Tax Allotment through County	\$17,641.77	\$18,375.61	\$18,300.63	-0.4%
27. State Town Aid	\$2,989.00	\$3,536.00	\$3,135.00	-11.3%
32. Other County Grants	\$140.43	\$123.54	\$35,382.45	
36. Candidate Filing fees	\$4.00	\$4.00	\$4.00	0.0%
38. Fire Signs	\$2,735.00	\$150.00	\$200.00	33.3%
39. Chloride, Culverts, and Road Rock Reimbursement	\$13,603.06	\$12,479.61	\$7,893.50	-36.7%
42. Town Hall Rentals	\$1,500.00	\$1,250.00	\$975.00	-22.0%
46. Planning and Zoning Fees	\$13,294.58	\$24,659.22	\$27,673.80	12.2%
50. Investments Earnings	\$5,895.49	\$6,135.76	\$4,834.82	-21.2%
51. All Other Revenue (Quarry, Cropland, Annex, etc.)	\$15,195.45	\$9,040.74	\$12,588.94	39.2%
52. TOTAL REVENUES	\$186,727.17	\$196,558.91	\$233,157.12	18.6%

SECTION II: EXPENDITURES	2015	2016	2017	
1. Supervisors	\$8,766.86	\$9,133.96	\$11,559.13	26.6%
2. Clerk and Treasurer	\$10,079.65	\$9,794.58	\$11,730.06	19.8%
3. Other General Government	\$23,215.54	\$18,824.80	\$22,207.95	18.0%
11. Pine Island Rural Fire District	\$33,782.00	\$40,097.00	\$42,974.02	7.2%
13. Planning and Zoning	\$12,773.05	\$18,398.87	\$23,261.91	26.4%
16. Street Maintenance	\$143,716.39	\$188,183.39	\$109,819.34	-41.6%
17. Snow and Ice Removal	\$18,865.59	\$21,564.00	\$21,948.00	1.8%
19. Street Lighting	\$895.20	\$895.20	\$895.20	0.0%
23. Gopher Bounties	\$913.50	\$588.50	\$310.50	-47.2%
47. Cemeteries	\$7,500.00	\$7,500.00	\$7,500.00	0.0%
51. All Other Expenditures (4H, Memorials, Spec Assess)	\$552.73	\$545.29	\$3,744.90	
59. TOTAL EXPENDITURES	\$261,060.51	\$315,525.59	\$255,951.01	-18.9%

SUMMARY	2015	2016	2017	
TOTAL REVENUES	\$186,727.17	\$196,558.91	\$233,157.12	18.6%
TOTAL EXPENDITURES	\$261,060.51	\$315,525.59	\$255,951.01	-18.9%
NET CHANGE IN CASH RESERVES	-\$74,333.34	-\$118,966.68	-\$22,793.89	

**City/Town Financial  
Reporting Form**

**Cash Basis Of Accounting**

**New Haven Township**

**Year Ending 12/31/2017**

# SECTION I : REVENUES

## TAXES

1	Property Taxes (include Tax Forfeited Property)	1	\$115,238.96
2	Tax Increments (TIF)	2	\$0.00
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3	\$0.00
4	Local Sales Taxes	4	\$0.00
5	Hotel/Motel Taxes	5	\$0.00
6	Gambling Tax	6	\$0.00
7	Gravel Tax	7	\$0.00
8	Wheelage Tax	8	\$0.00
10	Special Assessments (include delinquent charges) <span style="border: 1px solid black; padding: 2px;">Rural Fire District Service Charges</span>	10	\$3,169.92
11	LICENSES AND PERMITS	11	\$0.00

## INTERVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	12	\$0.00
14	-Transportation	14	\$0.00
16	-Emergency Management Aid	16	\$0.00
17	-Other Federal Grants	17	\$0.00
18	STATE-Local Government Aid (LGA)	18	\$0.00
20	- <u>Agricultural Market Value Credit</u>	20	\$3,728.10
21	-Taconite Homestead Credit	21	\$0.00
22	-Taconite Aids	22	\$0.00
23	-PERA Aid	23	\$32.00
24	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment <span style="border: 1px solid black; padding: 2px;">Paid through Olmsted County</span>	24	\$18,300.63
25	-Disparity Reduction Aid (DRA)	25	\$0.00
26	-Police and Fire Aid	26	\$0.00
27	-Town Aid <span style="border: 1px solid black; padding: 2px;">Dedicated by Resolution to Road and Bridge Fund</span>	27	\$3,135.00
30	-Other State Grants and Aids (payments in lieu of taxes)	30	\$0.00
31	COUNTY-Highways	31	\$0.00
32	-Other County Grants <span style="border: 1px solid black; padding: 2px;">CR 113 Maintenance and PILOT (Payment in Lieu of Taxes \$114.55)</span>	32	\$35,382.45
33	LOCAL UNITS-IRRRB Grants	33	\$0.00
34	-Other Local Unit Grants	34	\$0.00
35	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 34)	35	\$60,578.18

## CHARGES FOR SERVICES

36	General Government (include auto registration, <u>filing fees</u> , city hall rent)	36	\$4.00
37	Police and Fire Contracts	37	\$0.00
38	Other Public Safety (include ambulance) <span style="border: 1px solid black; padding: 2px;">Fire Signs</span>	38	\$200.00
39	Streets and Highways <span style="border: 1px solid black; padding: 2px;">Patron Chloride Purchases + Road Rock Reimbursement</span>	39	\$7,893.50
40	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	40	\$0.00
41	Libraries	41	\$0.00
42	Parks and Recreation (include <u>hall rent</u> , community center, park dedication fees)	42	\$975.00

43	Airports (include hangar rent)	43	\$0.00
44	Transit	44	\$0.00
45	Cemetery (include plot sales)	45	\$0.00
46	Other Service Charges (include SAC, rents) <span style="border: 1px solid black; padding: 2px;">Planning and Zoning Fees</span>	46	\$27,673.80
47	TOTAL CHARGES FOR SERVICES (add lines 36 through 46)	47	\$36,746.30
48	FINES AND FORFEITS (35000)	48	\$0.00
49	ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	49	\$0.00

**MISCELLANEOUS REVENUES**

50	Investment Earnings (checking, savings, interest and investments)	50	\$4,834.82
51	All Other Revenue <span style="border: 1px solid black; padding: 2px;">Cropland + Quarry + Annexation + MATIT Dividend + Overpayment</span>	51	\$12,588.94
52	TOTAL REVENUES (should equal total on financial statement) <span style="border: 1px solid black; padding: 2px;">TOTAL REVENUES</span>	52	\$233,157.12

**OTHER FINANCING SOURCES**

53	Investments Sold or matured (CDs, savings withdrawals, etc) <span style="border: 1px solid black; padding: 2px;">Bank Account-to-Account Transfers</span>	53	\$339,706.97
54	Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	54	\$0.00
55	-Other Long-Term Debt (Include capital leases)	55	\$0.00
56	-Short-Term Debt	56	\$0.00
57	Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	57	\$0.00
58	Transfers from Enterprise Funds and Internal Service Funds	58	\$0.00
59	Transfers from Governmental Funds <span style="border: 1px solid black; padding: 2px;">Board Authorized Fund-to-Fund Transfers</span>	59	\$40,500.00
60	TOTAL REVENUES AND OTHER FINANCING SOURCES	60	\$613,364.09

# SECTION II: EXPENDITURES

## GENERAL GOVERNMENT

1	Governing Board	Supervisors + Payroll Taxes	1	\$11,559.13
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	Clerk/Treasurer + Payroll Taxes	2	\$11,730.06
3	Other General Government (elections, assessing, audit, legal, etc.)		3	\$22,208.26
4	General Government - Capital Outlay		4	\$0.00

## PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)		5	\$0.00
6	-Capital Outlay		6	\$0.00
7	Corrections-Current Expenditures		7	\$0.00
8	-Capital Outlay		8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)		9	\$0.00
10	-Capital Outlay		10	\$0.00
11	Fire-Current Expenditures (include fire relief)	Pine Island Rural Fire District	11	\$42,974.02
12	-Capital Outlay		12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	Planning and Zoning	13	\$23,261.91
14	-Capital Outlay		14	\$0.00

## STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)		16	\$109,819.34
17	Snow and Ice Removal		17	\$21,948.00
19	Street Lighting		19	\$894.89
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)		20	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)		21	\$0.00

## SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)		22	\$0.00
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	Gopher Bounties	23	\$310.50
24	Sanitation - Capital Outlay		24	\$0.00

## HEALTH AND WELFARE

25	Current Expenditures		25	\$0.00
26	Capital Outlay		26	\$0.00

## CULTURE AND RECREATION

33	Libraries - Current Expenditures		33	\$0.00
34	-Capital Outlay		34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)		35	\$0.00
36	-Capital Outlay		36	\$0.00

## HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures		37	\$0.00
38	-Capital Outlay		38	\$0.00

39	Economic Development - Current Expenditures (include business loans)	39	\$0.00
40	-Capital Outlay	40	\$0.00

**CONSERVATION OF NATURAL RESOURCES**

41	Current Expenditures	41	\$0.00
42	Capital Outlay	42	\$0.00

**MISCELLANEOUS EXPENDITURES**

43	Airports - Current Expenditures	43	\$0.00
44	-Capital Outlay	44	\$0.00
45	Transit - Current Expenditures	45	\$0.00
46	-Capital Outlay	46	\$0.00
47	<u>Cemetery</u> - Current Expenditures	47	\$7,500.00
48	-Capital Outlay	48	\$0.00
49	Pension Contribution (if not allocated)	49	\$0.00
50	Insurance (if not allocated)	50	\$0.00
51	All Other - Current Expenditures <u>Fire District Service Charges + 4H Cemetery Cleanup + Memorial Flowers</u>	51	\$3,744.90
52	All Other - Capital Outlay (ONLY items not classified elsewhere)	52	\$0.00
54	TOTAL CURRENT EXPENDITURES	54	\$255,951.01
55	TOTAL CAPITAL OUTLAY	55	\$0.00

**DEBT SERVICE**

56	Principal Payments on Bonds	56	\$0.00
57	Principal Payments on Other Long-term Debt and Short-term Debt	57	\$0.00
58	Interest and Fiscal Charges (Bond Issuance Costs)	58	\$0.00
59	TOTAL EXPENDITURES (should equal total on financial statement)	<b>TOTAL EXPENDITURES</b> 59	\$255,951.01

**OTHER FINANCING USES**

60	Investments - Purchased (CDs., savings deposits, etc.) <u>Bank Account-to-Account Transfers</u>	60	\$315,623.18
61	Principal Payments - Refunded Bond (payment to escrow agent)	61	\$0.00
62	Other Financing Uses (Include Interfund Debt)	62	\$0.00
63	Transfers to Enterprise and Internal Service Funds	63	\$0.00
64	Transfers to Governmental Funds <u>Board Authorized Fund-to-Fund Transfers</u>	64	\$40,500.00
65	TOTAL EXPENDITURES AND OTHER FINANCING USES	65	\$612,074.19

**SECTION V: CASH AND INVESTMENTS - ALL FUNDS**

	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Total All Funds</b>
1. Clerk's Cash Balance - End of Year (exclude investments)	\$5,150.98	\$6,671.62	\$11,822.60
3. Investments (Savings, CDs, etc.)	\$483,128.97	\$74,760.79	\$557,889.76
4. Total Cash and Investments	\$488,279.95	\$81,432.41	\$569,712.36

## New Haven Township Financial Summary

<u>Bank Account Balances</u>	<u>Year End 2015</u>	<u>Year End 2016</u>	<u>Year End 2017</u>
Checking Account	\$9,672.33	\$10,532.70	\$11,822.60
MMDA - Money Market Deposit Account	\$92,458.87	\$70,707.30	\$148,920.63
CDs - Certificates of Deposit	\$609,341.73	\$511,266.25	\$408,969.13
<b><u>Total Cash Reserves</u></b>	<b><u>\$711,472.93</u></b>	<b><u>\$592,506.25</u></b>	<b><u>\$569,712.36</u></b>
Adjustment for Prepaid Rock Crushing		\$37,400.00	
Cash Reserves Change from Previous Year	(74,333.34)	(81,566.68)	(22,793.89)
Budgeted Change in Cash Reserves	(76,999.00)	(96,128.00)	(69,323.00)
Under (Over) Budget	\$2,665.66	\$14,561.32	\$46,529.11
<u>Property Tax Levy Payable in Year</u>	<u>2017<sup>1</sup></u>	<u>2018<sup>1</sup></u>	<u>2019<sup>2</sup></u>
General Fund	\$30,000.00	\$30,000.00	\$30,000.00
Road and Bridge Fund	\$50,000.00	\$55,000.00	\$55,000.00
Fire and First Responders Fund	\$36,356.00	\$42,974.00	\$45,093.00
Cemetery Fund <sup>3</sup>			\$7,500.00
<b><u>Total Property Tax Levy</u></b>	<b><u>\$116,356.00</u></b>	<b><u>\$127,974.00</u></b>	<b><u>\$137,593.00</u></b>
<b><u>Change from Previous Year</u></b>	<b><u>2.3%</u></b>	<b><u>10.0%</u></b>	<b><u>7.5%</u></b>

Footnote 1 - Township Levy set at previous year March Annual Town Meeting

Footnote 2 - Proposed for evaluation only, final numbers set at 2018 March Annual Town Meeting

Footnote 3 - Prior years cemetery funds were included in General Fund

Reviewed:

Supervisor: \_\_\_\_\_ Date: \_\_\_\_\_

Supervisor: \_\_\_\_\_ Date: \_\_\_\_\_

Supervisor: \_\_\_\_\_ Date: \_\_\_\_\_

Treasurer: \_\_\_\_\_ Date: \_\_\_\_\_

Clerk: \_\_\_\_\_ Date: \_\_\_\_\_